

MCX/SEC/2440

October 19, 2024

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

Scrip code: 534091, Scrip ID: MCX

Subject: Change in Directorate

Dear Sir,

This is in continuation to our intimation dated September 27, 2024, with respect to shareholder's approvals at the Annual General Meeting held on September 26, 2024, for the re-appointment of Mr. Mohan Shenoi, (DIN: 01603606) as Non-Independent Director ("NID"). We would now like to inform that, SEBI vide its letter dated October 18, 2024, has approved the re-appointment of Mr. Mohan Shenoi as NID on the Board of the Company. The Board of Directors of the Exchange, at its meeting held today, have taken note of the reappointment of Mr. Shenoi as NID with effect from September 26, 2024.

The details required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached as **Annexure I**.

The aforesaid intimation is in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said intimation will be made available on the website of the Company.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For Multi Commodity Exchange of India Limited

Manisha Thakur
Company Secretary
Encl: a/a

Annexure I

Sr. No	Details of events that need to be provided	Mr. Mohan N. ShenoI (DIN: 01603606)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. Mohan ShenoI has been re-appointed as Non-Independent Director on Board of the Company.
2.	Date and term of appointment	Date of re-appointment: September 26, 2024 Term: Mr. ShenoI will be liable to retire by rotation as per the Companies Act, 2013.
3.	Brief profile	Attached as Annexure II
4.	Disclosure of relationships between directors	Mr. ShenoI is not related to any Director of the Company as per the disclosures received from him and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any authority.

Annexure II

Brief Profile of Mr. Mohan Shenoï

Mr. Mohan Shenoï is a veteran banker with over 42 years of wide-ranging experience in the industry. He has held several leadership positions in both the public and the private sector, including spearheading two complex bank mergers and setting up the treasury desk at three banks.

Post retirement, Mr. Shenoï has worked as a consultant and was a Director on the Board of Airtel Payments Bank Ltd. Mr. Shenoï was also an honorary senior advisor to International Financial Services Centre Authority, (GIFT City), Gandhinagar, Gujarat.

Mr. Shenoï retired as President & Chief Operating Officer (COO), Kotak Mahindra Bank in April 2018. In his last assignment before his superannuation, Mr. Shenoï oversaw numerous verticals such as Human Resources, IT, Operations, Digital Initiatives, Customer Experience, Marketing and CSR at Kotak Bank. He has also served as Director on the Board of Kotak Mahindra Prime Limited, a subsidiary of Kotak Mahindra Bank Limited.

Mr. Shenoï was the Chief Integration Officer responsible for spearheading the integration of ING Vysya Bank with Kotak Mahindra Bank, one of the largest mergers in Indian banking. He successfully completed the merger in terms of People, Process, Technology and Synergy in a record time of 15 months. He was also actively involved in the merger of Bank of Madura with ICICI Bank.

Mr. Shenoï set up the Treasury function and dealing rooms at three banks - Corporation Bank, ICICI Bank and Kotak Mahindra Bank. He contributed significantly to the development and deepening of money market instruments like Certificate of Deposit (CD) and Commercial Paper (CP) in the early 1990s when they were first permitted in India.

As President, Group Treasury & Global Markets for over 13 years at Kotak Mahindra Bank, Mr. Shenoï headed the integrated treasury (forex, fixed income, money markets, derivatives and bullion), primary dealership, debt capital markets and balance sheet management unit. He was responsible for setting up one of the best dealing rooms in India with state-of-the-art technology and cutting-edge treasury products.

As a member of the initial core leadership team, Mr. Shenoï actively participated in setting up two new commercial banks in India - ICICI Bank (in 1994) and Kotak Mahindra Bank (in 2003).